

Michael F. Easley
Governor



State of North Carolina
Office of the Governor

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GOV. EASLEY ANNOUNCES 100 JOBS FOR YADKIN COUNTY

RALEIGH— Gov. Mike Easley announced today that Lydall, Inc. will expand operations in Hamptonville adding a new manufacturing facility that will produce thermal acoustical products for the automotive industry. The expansion will create 104 new jobs and up to \$5 million in investment for the state. Salaries for the new positions will average \$12.90 per hour.

“Lydall’s decision to expand in Yadkin County means high quality, high skill jobs for hard working North Carolina families,” said Easley. “This expansion proves our bold and aggressive approach to job recruitment is paying off. Businesses are locating and expanding in our state because we are making smart, targeted investments in education and infrastructure.”

Lydall, Inc. (NYSE: LDL), headquartered in Manchester, Connecticut, has operations in the U.S., France, and Germany as well as sales offices in Germany, Japan, Singapore and Taiwan. The company focuses on engineered products for the thermal/acoustical and filtration/separation markets. The current Hamptonville facility, which has been in operation since 1977, produces integrated automotive heat shields and acoustical barrier systems and currently employs about 140 people.

“I can’t tell you how pleased we are to have the opportunity for further development in North Carolina,” said David Freeman, president and chief executive officer of Lydall, Inc. “The company, a part of Yadkin County for well over 20 years, has enjoyed significant growth at its Hamptonville operation and has developed a strong connection to the area and its people. We look forward to this latest business expansion strengthening that connection and providing additional opportunities for our employees.”

Lydall, Inc. will receive \$100,000 in One N.C. competitive fund money to be used for new equipment, machinery and infrastructure improvements. Other incentives include \$150,000 from the Yadkin County Board of Commissioners, Yadkin County Chamber of Commerce and Economic Development Council. Other partners in the project include North Carolina’s Department of Commerce, Department of Transportation and Community College System, as well as Duke Power Company.

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